# **IMMACULATA UNIVERSITY**

# **ACCOUNTING PROGRAM**





# QUALITY ASSURANCE REPORT Accreditation of the Business Program Accreditation Council for Business Schools and Programs (ACBSP)

September 2019

**Immaculata University 2019 Quality Assurance Report** 

# **Accreditation Council for Business Schools and Programs**

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# Accreditation Council for Business Schools and Programs (ACBSP) Quality Assurance (QA) Report & Accounting Quality Assurance (QA) Report for Baccalaureate/Graduate Degree Programs

## Overview (O) 1. Complete all information requested.

Submit your report as an attachment to reports@acbsp.org on or before February 15th or September 15th.

O 2. Institution Name: Immaculata University Date: September, 2019

Address: 1145 King Road

P.O. Box 724

Immaculata, Pennsylvania 19345-0724

O 3. Year Accredited/Reaffirmed: 2011 This Report Covers Years: 2017-2019

## I - Institutional Information

- O 4. List All Accredited Programs (as they appear in your catalog):
  - Accounting (BS)
  - Business Management (BS)
  - Business Leadership (BS)
  - Finance (BS)
  - Human Resource Management (BS)
  - Marketing Management (BS)
  - Business Administration with Business, Computers and Information Technology and K-12 Certification (BA)
  - Accounting (AS)
  - Business Administration (AS)

O 5. List all programs that are in your business unit that are not accredited by ACBSP and how you distinguish accurately to the public between programs that have achieved accredited status and those that have not.

All programs in the undergraduate business unit are accredited by ACBSP.

O 6. List all campuses that a student can earn a business degree from your institution:

Immaculata University – Immaculata, Pennsylvania campus

O 7. Person completing report Name: Elizabeth Faunce, Ph.D., CFP

Phone: 610-647-4400 x3431

E-mail address: <a href="mailto:efaunce@immaculata.edu">efaunce@immaculata.edu</a>
ACBSP Champion name: Elizabeth Faunce, Ph.D., CFP
ACBSP Co-Champion name: Mark McFadden, Ed.D.

# **II - Status Report on Conditions and Notes**

O 8. Conditions or Notes to be Addressed: You do not need to address Opportunity for Improvement (OFI).

There are no Conditions or Notes to be addresses as a result of the 2017 QAR.

#### **III - Public Information**

The Immaculata University Business Programs routinely provide reliable information to the public on its performance through the Department web page (<a href="https://www.immaculata.edu/academics/departments/business-fashion-leadership/acbsp-accounting-accreditation/">https://www.immaculata.edu/academics/departments/business-fashion-leadership/acbsp-accounting-accreditation/</a>). Additionally, information regarding Immaculata University's ACBSP Accreditation and links to the Quality Assurance Reports are provided on the department's page.

# **Undergraduate Business Student Achievements and Outcomes**

## Supervisors Give High Ratings to IU Interns

All Immaculata traditional undergraduate students in the business, accounting, finance, HR management, and marketing management majors are required to complete one or more internships as part of their programs, of which approximately 80 percent were paid internships. According to surveys of internship employers, created and administered by Immaculata's business faculty, 100 percent of employers, since 2016, said they would hire their intern again, with an average of 91% since 2009.

- Employers rated students very well (average of 4.5 on a scale of 1-5, with 5 being the highest) in their overall preparation for the internship.
- Employers gave students high ratings for professional demeanor (4.8 out of 5 on average).
- Employers said students had leadership skills (4.3 out of 5 on average).

## Retention, Graduation, and Job/Graduate School Placement Rates

When traditional undergraduates in College of Undergraduate Studies major in business, accounting, finance, HR management, or marketing management, they tend to stay in that program, graduate on time, and quickly find jobs or enter graduate school.

Job or graduate school placement rates within six months of graduation, as self-reported by accounting alumni:

- 2018—100%
- 2017—100%
- 2016—90%
- 2015—100%

Freshman-to- sophomore retention rates:

- 2018—83%
- 2017—76%
- 2016—63%
- 2015—84%

Four-year graduation rates:

- 2018—64%
- 2017—73%
- 2016—60%
- 2015—70%

# Standard #1 Leadership

# Organization

a. List any organizational or administrative personnel changes within the business unit since your last report.

There have been no organizational or administrative personnel changes within the business unit since the 2017 QAR.

b. List all new sites where students can earn an accredited business degree (international campus, off-campus or on campus, on-line) that have been added since your last report?

There are no new sites.

# Standard #2 Strategic Planning

1. Identify any major changes to the key strategic goals/objectives during this QA reporting period:

New strategic goals and objectives adopted include the following:

Any Major Changes
No major changes.

2. Report the top 3-5 short/long term strategic goals/objectives, summarize the key measures used and progress toward achieving each objective during the current QA reporting period.

Strategic Objectives	Key Measures	Progress Toward Achievement
Academic Programming Innovations  Implement attractive new programs to contribute to the overall goal of increasing enrollment by 5% of Business and Accounting students each year.	New Programs designed, approved, and implemented.	Currently developing a Financial Planning degree program which will be Certified Financial Planning (CFP) Board approved. This program will be offered as both a major and a minor for undergraduate students, as well as a degree completion program in the CAPS. In accordance with University requirements, this new degree program requires full faculty approval which is scheduled for the fall 2019 semester. Upon faculty approval, the

<u>,                                      </u>	
	degree program will be submitted to the CFP Board for approval, with an anticipated fall 2020 rollout.
	• In response to findings from the IU Business Advisory Board curriculum review and at the request of local businesses, a Supply Chain Management degree program is currently under development. This program will be offered as a both a major and a minor for undergraduate student, as well as a degree completion program in the CAPS. Similar to the Financial Planning program noted above, in accordance with University requirements, the program requires full faculty approval which is scheduled for the fall 2019 semester. Upon faculty approval, the new degree program will be offered for the fall 2020 semester.
	<ul> <li>In response to findings from the IU Business Advisory Board curriculum review, a Leadership minor was developed during spring 2019 and approved for the fall 2019 semester.</li> </ul>
	• In addition to and in support of the Financial Planning program, the Business and Accounting Programs have partnered with an outside vendor to implement a course to prepare students for the new Securities Industry Essentials (SIE or Essentials) Exam implemented by FINRA as of October 2018. The course was piloted during the spring 2019 semester as a non-credit offering for graduating senior

		<ul> <li>Finance majors and is being offered as an elective for all Finance and Accounting majors with the proper perquisites in fall 2019.</li> <li>Recognizing a need for leadership programs that focus on both management and leadership skills, the Business Program has developed a 4+1 program aligned with the Immaculata University Masters in Management and Leadership (MML) program for current business students. The 4+1 Program allows current students to take up to 3 courses (9 credits) during their senior year dual scripted towards both their undergraduate and graduate degrees. The program is fully developed; has been approved by faculty; a full-time program director was hired (August 2019) to promote and manage the program with first admissions fall 2019.</li> <li>The department is currently researching other certification programs in business technology areas such as cybersecurity and data analytics.</li> </ul>
Academic Programming Innovations  Maintain ACBSP Accreditation, academic rigor and vibrant programs by actively seeking technology platforms for integration into courses.	New technology applications integrated into curriculum.	The Business and Accounting Programs have embedded the following technology applications into various courses: SAP; ERP Distribution Simulation Game; University Alliance Program; MarketWatch on-line stock trading simulator; SIMNet; and ArcGPS.
Academic Programming Innovations  Maintain ACBSP Accreditation, academic rigor, and vibrant programs.	Conduct curriculum reviews to ensure academic rigor and relevant programs for the current business environment.	During the spring 2019 semester, the Business Advisory Board conducted a thorough review of the Business and Accounting curriculum including course

		sequence sheets, program and course learning outcomes, syllabi, and assessments. The findings were presented at the spring BAB meeting and recommendations will be implemented during the fall 2019 semester.
Aligned with University's goal supporting student engagement and retention, the department's goal is to develop activities, programs, and outreach that intentionally relate to the formation of students to develop holistically while being empowered to seek truth and promote justice.	<ul> <li>Increased number of students enrolled in partner programs.</li> <li>Increased professional certification or certification testing.</li> <li>Increase extracurricular activities within the Business and Accounting Programs.</li> </ul>	Developed/expanded relationships with partnering universities including:         Widener Law 3+3 (first student admitted Fall 2019);         DeSales MBA 4+1 (5 rising IU seniors admitted for Fall 2019)         IU MML 4+1 (1 rising IU senior admitted for Fall 2019)         IU match training/education for professional certifications into program courses for the fall 2019 semester.         Project Management Institute's CAPM certification in BUSL 394 Project Planning and Implementation         FINRA's Securities Industry Essentials Exam in FIN 200:Special Topics SIE Exam  The IU Enactus Team continues to expand its membership and community outreach. The team was recognized as champions in their league at the Regional Competition in 2018 and competed on a National Level for both 2018 and 2019. The president of IU's Enactus team, was selected chair of the Student Advisory Committee for Enactus United States, and the team's advisor, Dr. Charlene Fitzwater, serves on the Faculty Advisory Committee for Enactus United States.

	Immaculata formed a student team to participate in the Conference of State     Bank Supervisors 2018 Bank Case Study Competition. The experience was extremely beneficial to the students, and as a result, a Special Topics course entitled Bank Industry Challenge was offered in the spring 2019 semester in which two Immaculata teams participated.
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3. If there have been any significant changes to your strategic planning process (for example, new stakeholders, new process steps, etc.) during the QA reporting period, please report them in a table similar to this.

No significant changes have been implemented in the strategic planning process.

## **Standard #3 Student and Stakeholder Focus**

Complete the following table. Provide three or four examples, reporting what you consider to be the most important data. It is not necessary to provide results for every process.

**Standard 3 - Student and Stakeholder-Focused Results** 

Student- and Stakeholder-Focused	Student- and stakeholder-focused results examine how well your organization
Results	satisfies students and stakeholders key needs and expectations.

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
Student satisfaction with advising support and academic support services will be above 3.2 on 5.0 point scale and at or above the university average.  Trend analysis will show continuous results or improvement.  Overall performance will be at least on par with the National Survey of Student Engagement (NSSE) peer group averages.	CUS and CAPS Senior Exit surveys allow a comparison of students in the department to all IU students and NSSE data.	Satisfaction with academic advising for CUS have remained above the 3.2 minimum benchmark established by the department over the past five years, with the exception of 2017. Survey results for the Business Program for 2018 and 2019 were 3.7 and 3.6, respectively.  Satisfaction with academic advising for CAPS continues to exceed the	CUS Senior Exit Surveys indicate an overall satisfaction in the academic advisement process. With the exception of a dip to 3.11 in 2017, student satisfaction with advising has averaged 3.9 over the past five years.	CUS and CAPS Senior Satisfaction surveys continue to highlight overall satisfaction with the business department advising. However, in an effort for continuous improvement, the business faculty will review the overall advising process during the fall 2019 semester and seek areas for improvement. Additionally, the Student Advisory Board	CUS Student Satisfaction with Academic Advising  5 4 3 2 1 0 2015 2016 2017 2018 2019  NSSE All students Business Students

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
		department benchmark of 3.2, the satisfaction with advising for the university as a whole, and the NSSA data. Survey results for CAPS for 2017, 2018, and 2019 were 4.6, 4.7 and 4.8,		(SAB) will be surveyed for their feedback on improving the overall advising process.	CAPS Student Satisfaction with Academic Advising
		respectively.  Student satisfaction with academic advising for CUS and CAPS exceeded or was on par with NSSE averages of 3.0 and 3.8 for 2017 and 2018, respectively.			1
Internship employer surveys reflecting satisfaction with preparedness of students on average will be 3.2	Survey of internship employers.	Employer satisfaction ratings for student preparedness for the past four semesters averaged 4.75	While student initiative and leadership was a lagging skill for IU students prior to 2011, student	The department intentionally created assignments and activities in the practicum course and dialogue in one-	

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
or above on a 5.0 point scale.  Moreover, employer surveys will reflect satisfaction with student initiative and leadership with an average of 3.2 or higher on a 5.0 scale.		on a 5.0 point scale, with the score at or above 4.0 for all semesters since 2011.  Employer satisfaction of student initiative and leadership for internships over the past four semesters averaged 4.30 on a 5.0 point	initiative rating continues to hover at approximately 4.3. This improved statistic is likely a result of the Leadership Dynamics course that is offered during a student's senior year.	on-one didactic meetings to address specific skills such as student initiatives, communications styles, and problem solving skills that lagged in prior years. The increased focus on these areas has yielded impressive	Employer Satisfaction with Student Preparedness for Internships  5.00 4.00 3.00 2.00 1.00 Spr 17 Fall 18 Spr 18 Fall 19 Spr 19
		scale, with the score at or above 4.0 for all semesters since 2011.	The likelihood for employers to rehire IU students may be a direct result of the	results from IU business students during their internships.	Employer Satisfaction with Student Initiative 5.00
		It should also be noted that when asked if the	high scores given to the 2018 and	responses to student preparedness in	3.00
		employer would hire the IU intern again, the	2019 interns in the areas of oral	leadership skills remain at or above 4.0,	2.00
		answer was yes 100% of the time for the past five semesters	communicatio n and professional demeanor,	which was one of our initial goals; however, it is not one of	1.00 0.00 Spr 17 Fall 18 Spr 18 Fall 19 Spr 19
		and averaged 91% of the time since 2009.	4.75 and 4.70, respectively, on a 5.0 point scale.	the strongest skills noted. As a result, and at the recommendatio	

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
				n of the Business Advisory Board (BAB), the department	Employers that would Hire the Intern Again
				developed a leadership minor in the spring 2019 semester with the specific intention of improving student preparedness in	80% — 60% — 40% — 60% —
				the area of leadership.  Over the past four semesters, the practicum courses added additional discussions regarding collaboration which yielded an increase in the team building skills from an average of 4.25, since 2009, to 4.65, for the past two academic years, on a 5.0 scale.	3pi 17 Tail 10 Spi 10 Tail 13 Spi 13

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
Immaculata University Business students will indicate on exit surveys that they would "definitely" or "probably" choose Immaculata again (CUS) or would recommend Immaculata to others (CAPS).  Graduating students.  Gus busine students tha would choos again was 5 and 100% for 2018 and 20 respectfully. 2018 figure slightly abov the departm benchmark while 2019 surpassed expectations	while 2019 surpassed expectations. CAPS business student	The percent of CUS students that would recommend Immaculata again has hoovered just above the benchmark of 50% for the past four years, with the exception of the spike in 2019.  While there always exists	Immaculata University recognizes the need to improve student retention and satisfaction and continues to work on areas to improve social activities.  The Business faculty have also actively engaged in social activities during the 2018	CUS Students that Would Choose IU Again  100% 80% 60% 40% 20% 0% 2015 2016 2017 2018 2019  ■ All students ■ Business Students	
		indicated that 100% of 2018 graduating seniors and 100% of 2019 seniors would recommend IU again.	room for improvement in the level of student satisfaction, it is apparent that efforts taken by the Business Program during the 2018/2019 academic year were viewed favorably by the students.	and 2019 academic years to improve student satisfaction by continuing to offer student driven field trips such as a local entertainment venue, the Bates Motel, and QVC, as well as participation in The Philadelphia Phillies College Night. The	CAPS Students Who Would Recommend IU Again  100% 80% 60% 40% 20% 0% 2015 2016 2017 2018 2019  All students Business Students

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
				Business Club, with the full support of the BAB, cosponsored various events, such as the Social Media Mashup and a mobile Escape Room on campus.  The Business Program also began offering a speaker series each semester on topics such as entrepreneurship, global sustainability, and	
Student engagement in academically related extracurricular activities remains the same or increases.	Number of participants in Enactus, Business Club, and Student Advisory Board.	Enactus: 2018 – 28 2019 - 26 Business Club: 2018 – 14 2019 - 19 SAB: 2018- 6 2019- 6	Participation in extracurricular activities in 2018 and 2019 remained high.  The unique extracurricular experiences at IU contribute	cybersecurity.  Immaculata University's Enactus team will continue to compete in the United States National Competition, as it has for the last seven years.	

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made			Resul	ting Trend (s	s)	
		CSBS Bank Case Study: 2018 – 4  The IU Enactus Team was recognized as champions in their league at the Regional Competition in 2018 and competed on a National Level for both 2018 and 2019. The president of IU's Enactus team, was selected chair of the Student Advisory Committee for Enactus United States, and the team's advisor, Dr. Charlene Fitzwater, serves on the Faculty Advisory Committee for Enactus United States.  A new activity for 2018 included a team	to improve student satisfaction and have significantly improved the student's ability to obtain quality internships and jobs upon graduation.  The Business Club has retained relatively high levels of involvement as a result of the engaging activities, presentations, and field trips that are taken each year.  The SAB maintains a membership of 6 students (min) seeking various business degrees.	The Business Club will continue to offer informative and engaging field trips and, with the support of the BAB, offer alumni networking and speaking events.  A representative from the SAB will continue to attend the BAB spring meetings to report their findings and for student representation on the BAB.	60 50 40 30 10 0	2015	ctivity	of Acadents Involve udents  2017 rd Enactus	2018	

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
Business Advisory Board engagement is demonstrated by Advisory Board involvement beyond board meetings with over half of board	Involvement of board members as class speakers, attendance at IU extracurricular	of four students who participated in the Conference of State Supervisors Bank Case Study. The experience was so beneficial to the students, a Special Topics course entitled Bank Industry Challenge was offered in the spring 2019 semester in which two Immaculata teams participated.  Highlights of BAB activities are summarized in the right column.  Continued substantive support of the	The BAB engagement remains strong, with new members joining and continuing to encourage the	The Business Program continues to develop the relationship with BAB members and leverage their ideas.	<ul> <li>2017/2018</li> <li>\$2,000 scholarship funded by the BAB and given to three freshman and/or sophomore students.</li> <li>8 of the 11 BAB members contributed to the scholarship fund for 2018.</li> <li>BAB members continue to participate in the mentoring program for IU business students.</li> <li>BAB member and owner of the Bates Motel, a local</li> </ul>
engaging outside of the meeting times.	activities and presentations, contributing to the scholarship fund, etc.	university is evidenced.	department, its programs, and its outreach efforts.		entertainment facility, provided students with a private behind the scenes tour of the complex.  2018/2019  • \$4,400 scholarship funded by the BAB and given to four freshman and/or sophomore students.

Performance Measurement	Measurement Instrument or Process	Current Results (Successes)	Analysis of Results	Action Taken or Improvement Made	Resulting Trend (s)
					<ul> <li>7 of the 10 BAB members contributed to the scholarship fund for 2019.</li> <li>BAB members continue to participate in the mentoring program for IU business students.</li> <li>The BAB members participated in a review of the business program's curriculum and made appropriate recommendations which were implemented for the fall 2019 semester.</li> <li>The BAB sponsored the Alina Villasante presentation in October 2018 and four members attended.</li> <li>The IU High School Social Media Mashup Event in April 2019 was sponsored by a BAB member's firm and three additional BAB members attended.</li> </ul>

## Standard #4 Measurement and Analysis of Student Learning and Performance

## a. Program Outcomes

List outcomes, by accredited program. Many of the program outcomes should be used as part of a student learning assessment plan and be measurable.

Student learning objectives at a high level for all of the bachelor degrees are as follows for Immaculata University programs:

Upon successful completion of the program, students will be able to:

- 1. Demonstrate knowledge, skills and capabilities essential to the major (accounting, business management, finance, human resource management, and marketing management, respectively)
- 2. Understand the balance of theory and practice as it applies to the various sectors of the world of business, accounting, finance, marketing and economics.
- 3. Exercise effective interpersonal, communication, and analytical skills.
- 4. Use technology effectively to enhance productivity on both individual and organizational levels.
- 5. Use your business skills to make a difference in the world with the highest level of integrity and ethics.

Additional detail by program and delineating definitions for measurement and assessment of these learning objectives follow.

#### **Accounting Major Student Learning Outcomes**

### 1. Demonstrate knowledge, skills and capabilities essential to Accounting

- **1.1.** Create, analyze and evaluate the four basic financial statements (Balance Sheet, Income Statement, Statement of Cash Flows and Statement of Owners Equity).
- **1.2.** Understand, assess and evaluate internal accounting controls for a company applying Professional Auditing Standards and Practices. Specific skills should include: an ability to develop an audit plan; apply audit sampling techniques to audit plans; demonstrate familiarity with the fundamentals of ACL audit software.
- **1.3.** Prepare transactions and analyze accounts applying financial and managerial accounting standards and utilizing appropriate terminology.
- **1.4.** Understand and apply accounting transactions for advanced accounting topics including corporate consolidations, partnership accounting, governmental accounting and international considerations.
- 1.5. Prepare individual and corporate tax returns including the appropriate research and application of current tax code regulations.
- 2. Understand the balance of theory and practice as it applies to the various sectors of the world of business, accounting, finance, marketing and economics

#### 2.1. Theory & Practice in Sectors

- Uses appropriate vocabulary
- Articulates the connection between theory and practice
- Assesses market positioning of firms
- Evaluates financial prospects for initiatives or organizations
- Applies knowledge of legal and regulatory dynamics in business decision making
- Examines the macroeconomic impacts on business success
- Analyzes business responses to consumer behavior
- Evaluates organizational behavior (structure, management, leadership, culture, etc.)
- Considers and balances variant viewpoints on business issues
- Assesses business potential of emerging technology
- Integrates cross-discipline approach in developing recommendations and solutions
- Reflects on outcomes and performance assessment
- Reflects on personal applications of theories

#### 2.2. Global Awareness

- Knows about relevant current events
- Demonstrates cultural awareness
- Integrates international perspective

#### 3. Exercise effective interpersonal, communication, and analytical skills

#### 3.1. Effective Communication

- Covers relevant topics in communications
- Conveys ideas clearly
- Organizes ideas effectively
- Uses correct written construction (grammar, sentence structure, punctuation)
- Appropriately cites sources
- Writes persuasively
- Maintains effective eye contact
- Communicates with confidence

#### 3.2. Effective Interpersonal Skills

- Demonstrates initiative
- Employs active listening and listens critically
- Engages in discussion and dialog
- Contributes to team
- Demonstrates leadership

#### 3.3. Effective Analytical Skills

Identifies the right problem to be solved

- Evaluates legitimacy and relevance of information and data from multiple sources
- Demonstrates competence in applications of mathematics
- Draws conclusions and inferences
- Interprets statistical and numerical information with competence
- Develops recommendations, alternatives or solutions

#### 4. Use technology effectively to enhance productivity and efficiency on both individual and organizational levels

#### 4.1. Effective Use of Technology

- Effectively creates Excel spreadsheets with computation functionality and presentation quality
- Develops PowerPoint presentations with content, visual presentation and functionality that complement the oral component
- Creates high quality Word documents and reports with professional elements incorporated
- Locate legitimate academic resources including those from electronic sources

#### 5. Use your business skills to make a difference in the world with the highest level of integrity and ethics

#### 5.1. Professionalism, Integrity & Ethics

- Dresses appropriately for situation/professional
- Exercises professional demeanor in all modes of communication
- Arrives in timely fashion for commitments
- Maintains positive/ethical approach
- Identifies ethical issues
- Is prepared

## b. Performance Results

Complete the following table. Provide three or four examples, reporting what you consider to be the most important data. It is not necessary to provide results for every process.

Assessment of student learning outcomes is presented below incorporating assessment from Peregrine and Capstone Assessments for our programs.

# Exhibit 4.1

Student Learning Results (Required for each accredited program, doctorate, masters, and baccalaureate)

Performance Indicator	Definition
1. Student Learning Results	A student-learning outcome is one that measures a specific competency attainment.  Examples of a direct assessment (evidence) of student learning attainment that might be used include: capstone

performance, third-party examination, faculty-designed examination, professional performance, licensure examination). Indicate measurement information (Direct, Indirect, Formative, Summative, Internal, External, and Comparative).

15/16

16/17

17/18

■ Traditional Campus Based

18/19

			Tillaly 515 Of IX	CSUITS					
Performance	What is your	Current	Analysis of	Action Taken		Insert G	raphs or Tables	s of Resulting	Trends
Measure	measurement	Results	Results	or					
	instrument or			Improvement			(3-5 data point	s preferred)	
Measurable goal	process?	What are your	What did you	made					
	Do not use	current	learn from the	What did you					
What is your	grades.	results?	results?	improve or					
goal?	(Indicate length			what is your					
	of cycle)			next step?					
IU Outbound test	External	As shown in the	In the recent past,	Over the last				_	
scores on Peregrine	comparative	chart, IU	IU was close or	two years there			Outbound	d Scores	
will be on par with	formative and	outbound	slightly above	have been	60				
Peregrine outbound	summative	average has	peer institutions in	significant	60	49.7948.9	48.9	49.7 72.26	52.26
test scores for peer	assessment. Test	stayed within a	outbound score	improvements	50		43.42		44.72
institutions.	score comparison	few points of	results. There was	in the area of	40				
	of Peregrine	the Traditional	a dip in the most	Human	30				
	outbound testing is	Campus Based	recent year that	Resource	20				
	performed in	scores over the	will be examined	Management.	10				
	capstone courses.	last four years.	in the upcoming	This is likely					
		It should be	year, noticeably in	the result of	0	15/16	46/47	17/10	10/10

requiring most

students

seeking a

business

degree to

HR

course.

complete an

Management

**Analysis of Results** 

scores have

increased by

nearly four

noted that the

TCB outbound

points over the

last two years.

This indicates

that while our

students have stayed relatively consistent, the schools with which IU compares have become stronger.

the areas of

Production

Behavior.

Business Finance,

Management, and

Operations and

Organizational

Performance	What is your	Current	Analysis of	Action Taken	Insert Graphs or Tables of Resulting Trends
Measure  Measurable goal  What is your goal?	measurement instrument or process? Do not use grades. (Indicate length of cycle)	Results  What are your current results?	Results  What did you learn from the results?	or Improvement made What did you improve or what is your next step?	(3-5 data points preferred)
IU Inbound/ Outbound test difference scores on Peregrine will be on par with Peregrine peer institutions	External comparative formative and summative assessment, along with test score comparison of Peregrine testing performed in IU cornerstone and capstone courses.	As demonstrated by the graph, the difference between IU inbound and outbound tests changed from year to year in comparison to peer institutions. There is a distinctive pattern of scoring significantly higher, then significantly lower in consecutive years.	Aggregate scores benchmarked show positive results in half of the last four years. Students displayed low scores in the areas of Operations and Production Management, Organizational Behavior, Business Finance, and Macroeconomics	Faculty responsible for specific business programs are reviewing the results by functional area and developing appropriate action plans to improve scores. The faculty will propose changes to the department during the fall 2019 semester.	Inbound/Outbound Percent Change  51.78  44.91  40.61  30  25.17  21.09  10  0  15-16  16-17  17-18  18-19  IU Traditional Campus Based

Performance Measure  Measurable goal  What is your goal?  Accounting major content area learning objectives as assessed in the program will be 4 (good) or higher on a 5 point scale for all accounting majors.	measurement instrument or process? Do not use grades. (Indicate length of cycle)  unting major nt area ng objectives essed in the am will be 4 (b) or higher on bint scale for counting st.  (Learning objectives listed above)  The measurement instrument or process? What are your current results?  What did you improve or what is your next step?  Accounting majors are reporting strong results, and while the department reached its objective, we also increased our score on 2 of the 5 objectives from the previous two	Accounting -Mean Score by Learning Objectives-Over Two years  4.857  4.182  4.028  4.4			
Target overall scores on Accounting Capstone Assessment of 4.0 (good) or higher on a 5.0 scale for ACC 422 (Capstone course for Accounting)	Direct, summative, internal, comparative assessment. Capstone assessment performed by instructors, employing a detailed rubric, on students in capstone courses	Average scores for all Accounting majors have strengthened in the last five years. The Accounting major is very strong.	The 2017 class was considered a very strong one, but the 2018 class scored very well with LO averages nearly as high as the previous year's outcomes.	Until 2018, the Accounting major capstone was conducted separately from all other business programs. Going forward, all business programs will have the same capstone, BUS 365: Strategic Planning. For the Spring 2019 semester,	A-LO1 A-LO2 A-LO3 A-LO4. A-LO5  Learning Outcomes Average in ACC 422 5 4.69 4.77 4.52 4.96 4.85 4 3 2 1 0 0 2014 2015 2016 2017 2018

Performance Measure Measurable goal What is your goal?	What is your measurement instrument or process? Do not use grades. (Indicate length of cycle)	Current Results  What are your current results?	Analysis of Results  What did you learn from the results?	Action Taken or Improvement made What did you improve or what is your next step?	Insert Graphs or Tables of Resulting Trends (3-5 data points preferred)
				accounting majors are included in this single capstone assessment.	ACC 422 Capstone Assessment  Theory & Practice in Sectors Global Awareness Effective Communication Effective Interpersonal Skills Effective Analytical Skills Effective Use of Technology Professionalism, Integrity &  Average Score  0.00 1.00 2.00 3.00 4.00 5.00  2014 2015 2016 2017 2018

# **Standard #5 Faculty and Staff Focus**

Complete the following table. Provide three or four examples, reporting what you consider to be the most important data. It is not necessary to provide results for every process.

Table 5.1 Standard 5 - Faculty- and Staff-Focused Results

Faculty and Staff Focused Results	Faculty and staff-focused results examine how well the organization creates and
	maintains a positive, productive, learning-centered work environment for business
	faculty and staff.

		1	Analysis of Res	sults						
Performance Measure	What is your measurement	1 1		Action Taken or Improvement	Insert Graphs or Tables of Resulting Trends					
Measurable goal What is your goal?	instrument or process? (Indicate length of cycle)	What are your current results?	What did you learn from the results?	made What did you improve or what is your next step?			(3-5 data j	points prefe	erred)	
Maintain 80% of undergraduate credit hours taught by academically and/or professionally qualified faculty.	A Business Course Data Spreadsheet is generated after each academic year and maintained by the department.	100% of all undergraduate credit hours are taught by academically or professionally qualified faculty. In addition, in the last four years, over 55% of undergraduate credit hours have been taught by academically qualified faculty.	The current use of academically and professionally qualified full time and adjunct faculty is allowing our department to meet its goals.	All new full time and adjunct faculty hired will meet the academically and or professionally qualified standards set forth by ACBSP.	100% — 90% — 80% — 70% — 60% — 50% — 40% — 10% — 0% —		of Courses Professional			ly or

		I			
Performance Measure  Measurable goal  What is your goal?  Maintain 80% of undergraduate credit hours in the	What is your measurement instrument or process? (Indicate length of cycle)  A Business Course Data Spreadsheet is generated after	Current Results What are your current results?  100% of all undergraduate credit hours in	Analysis of Results  What did you learn from the results?  The current use of faculty with a CPA	Action Taken or Improvement made What did you improve or what is your next step?  All new full time and adjunct faculty hired for	Insert Graphs or Tables of Resulting Trends  (3-5 data points preferred)  Percent of Accounting Faculty with  CPA
accounting program raught by faculty with the CPA designation.	each academic year and maintained by the department.	the accounting program are taught by faculty with the CPA designation.	designation is allowing our department to meet its goals.	the accounting program will hold a CPA designation.	100% 80% 60% 40% 20% 0% 14-15 15-16 16-17 17-18 18-19
Maintain 80% of undergraduate credit hours in the accounting program taught by faculty professional with sufficient accounting practice experience or accounting consulting experience to ensure appropriate emphasis on accounting practice.	Annual faculty profile reports and adjunct faculty surveys of accounting practice and/or consulting experience.	100% of all undergraduate credit hours in the accounting program are taught by faculty professionals with accounting practice experience or accounting consulting experience.	The current use of faculty with accounting practice experience or accounting consulting experience is allowing our department to meet its goals.	All new full time and adjunct faculty hired for the accounting program will have sufficient accounting practice experience or accounting consulting experience to ensure appropriate emphasis on accounting practice.	Percent of Accounting Faculty with Professional Accounting Experience  100% 80% 60% 40% 20% 14-15 15-16 16-17 17-18 18-19

		I	Analysis of Re	sults						
Performance Measure  Measurable goal  What is your goal?	What is your measurement instrument or process? (Indicate length of cycle)	Current Results What are your current results?	Analysis of Results  What did you learn from the results?	Action Taken or Improvement made What did you improve or what is your next step?		Insert	•	Tables of R	esulting Tre	nds
Consistent with the service values of our university, maintain involvement of all full time faculty in an average of five service activities.	Annual faculty profile report of service activities.	Faculty members have consistently maintained service involvement above five activities per year.	Faculty involvement remains strong in service activities.	Continuing to encourage faculty service activities including involvement to the university and to the community.	10 — 8 — 6 — 4 — 2 — 0 —	<i>f</i> -14-15	verage S	ervice A	ctivities	18-19

# **Faculty Qualifications**

# Complete Table 5.2 and 5.3 for <u>new full-time and part-time faculty members since last self-study or QA report. Do not include faculty members previously reported.</u>

Criterion 5.3.1. The composition of faculty must include sufficient academic credentials and business or professional experience to ensure appropriate emphasis on both business theory and practice to meet program objectives.

NAME	MAJOR TEACHING FIELD	COURSES TAUGHT	EARNED DEGREES	PROFESSIONAL CERTIFICATION CRITIERA	ACBSP QUALIFICATION
Robert D. DiSciullo	Accounting	ACC 317 BUS 324 MKT 309 MKT 331	MS Taxation BS	CPA. Tax, accounting and professional services experience for over 30 years including with Coopers & Lybrand and as principal in firm.	Professionally

# Table 5.3 Standard 5, Criterion 5.8 Scholarly and Professional Activities

**Criterion 5.8.1**. Faculty members must be actively involved in professional activities that will enhance the depth and scope of their knowledge and that of their disciplines, as well as the effectiveness of their teaching. The institution must demonstrate a reasonable balance of scholarly and professional activities by the faculty as a whole, consistent with the stated institutional mission.

#### **Codes for Scholarly Activities:**

A = Scholarship of Teaching

B = Scholarship of Discovery

C = Scholarship of Integration

D = Scholarship of Application

				Scholar	ly Activities	3	Professional Activities			
Faculty Member	Highest Degree Earned	Professional Certification	Papers Presented	Published Articles/ Manuscripts/ Books	Consulting	Professional Related Service	Professional Conferences/ Workshops	Professional Meetings	Professional Memberships	Other
Robert D. DiSciullo	MS Taxation	CPA, Insurance License			D - 100	C - 2	10	5	2	1

# Standard #6 Educational and Business Process Management

#### a. Curriculum

1. List any existing accredited degree programs/curricula that have been **substantially revised** since your last report and attach a Table - Standard 6, Criterion 6.1.3 – Undergraduate CPC Coverage for each program.

None of the existing degree programs have been substantially revised.

2. List any **new** degree programs that have been developed and attach a Table - Standard 6, Criterion 6.1.3 – Undergraduate CPC Coverage for each new program since your last report.

None.

3. List any accredited programs that have been terminated since your last report.

None.

Complete table 6.1. Provide three or four examples, reporting what you consider to be the most important data. It is not necessary to provide results for every process.

**Table 6.1 Standard 6 - Organizational Performance Results** 

5. Organizational Effectiveness Results	Organizational effectiveness results examine attainment of organizational goals. Each business unit must have a systematic reporting mechanism for each business program that charts enrollment patterns, student retention, student academic success, and other characteristics reflecting students' performance.
	Key organizational effectiveness results reflecting department goals are analyzed below covering enrollment, class size, and faculty qualifications.

			Analysis of F	Results	
Performance Measure Increase accounting	Measurement Instrument/ Process Actual student fall enrollment	Current Results  Fall enrollment in all business	Analysis of Results  Due to the highly	Action or Improvement Made  In an effort to achieve the desired growth in the	
program enrollment by 5% each year.	tracked by program.	programs remained flat with 209 and 207 students for the 2017 and 2018 academic years, respectively. These figures are down from the high of 260 in 2015 and 235 students for 2016.	competitive environment for college students in the Southeastern Pennsylvania region, enrollment in the undergraduate program has declined or remained flat for the past four academic years.	Business and Accounting programs, the department has prioritized enrollment and retention in its strategic plan. Initiatives to encourage increased enrollment include:  • the current development of two new degree programs, Financial Planning and Supply Chain Management, for the fall 2020 academic year;	Fall Enrollment in Business Programs  300 250 200 150 100 50 Fall 15 Fall 16 Fall 17 Fall 18  ACC BUS BUSL FIN HRM MKT

			Analysis of l	Results	
Performance Measure	Measurement Instrument/ Process	Current Results	Analysis of Results	Action or Improvement Made	
				• the formation of two 4+1 Masters Programs, the Masters of Management and Leadership at Immaculata and the DeSales University MBA Program; • the continued implementation of technology into various courses including: SAP, ERP Distribution Simulation Game, MarketWatch, SIMNet, and ArcGPS.	
				• The embedding of relevant training/education for professional certifications into program courses to improve the marketability of graduating seniors, which include:  1.Project Management Institute's CAPM certification in BUSL 394 Project Planning and Implementation	

			Analysis of F	Results	
Performance Measure	Measurement Instrument/ Process	Current Results	Analysis of Results	Action or Improvement Made	
Maintain small classes averaging 20 or fewer students.	Actual student enrollment in classes tracked by academic year.	Class sizes have remained small, continuing to meet the performance goal.	Class sizes have remained below 20 or fewer students, and the average class size hovered in the range of 10-11 students over the past 4 academic years.	2.FINRA's Securities Industry Essentials Exam in FIN 200:Special Topics SIE Examination.  • An increase in extracurricular activities within the Business and Accounting Programs through Enactus and The Business Club to improve retention.  Monitor class sizes and offer additional sections of courses when enrollments grow.  Monitor student satisfaction associated with class size.	Average Class Size  16 14 12 10 8 6 4 2 0 Spring 19 Fall 18 Spring 18 Fall 17  ACC BUS FIN HRM MKT

			Analysis of F	Results	
Performance Measure  Maintain student engagement in business academic honors.	Measurement Instrument/ Process Count of students invited and inducted.	Current Results  The university continues to invite the top 20% of junior and senior students to be honored as members of its business honor society.  Unfortunately, membership in Delta Mu Delta	Analysis of Results  Membership in Delta Mu Delta has fluctuated based on student preference with regards joining the honor society. Students who have opted to not join indicated that the costs	Action or Improvement Made  The business faculty will actively promote the benefits of joining Delta Mu Delta and encourage participation of those eligible. Additionally, faculty and students will attend local chapter events, such as the Philadelphia Delta Mu Delta Alumni Networking event: The How's and Why's of Networking planned for in September	Business Students in Honor Society  30 26 25 22 20 15 10 4 4 4
		has fluctuated over the past four academic years.	associated with membership was the primary reason.	2019.	2015 2016 2017 2018  ■ Academically Eligible ■ Inducted